

10.1.01 DEVELOPMENT ECONOMICS

10.1.02 INTRODUCTION

This module unit is designed to equip the trainee with knowledge, skills and attitudes that will enable him/her to understand the role of economics in social development.

10.1.03 GENERAL OBJECTIVES

By the end of this module unit, the trainee should be able to:-

- a) understand the dynamics of development economics
- b) appreciate the impact of development economics on social development
- c) participate in economic development activities in the society
- d) Apply various principles of economics in social development

10.03 SUMMARY OF TOPICS AND TIME ALLOCATION

CODE	TOPICS	SUB-TOPICS	HRS.
10.1.1	INTRODUCTION TO DEVELOPMENT ECONOMICS	<ul style="list-style-type: none"> • Meaning of development economics • Components of development economics • Role of development economics 	10
10.1.2	ECONOMIC GROWTH AND DEVELOPMENT	<ul style="list-style-type: none"> • Meaning of economic growth and economic development • Characteristics of developing countries • Theories of economic growth and development • Factors influencing economic growth and development • Strategies for economic growth 	10
10.1.3	POPULATION AND DEMOGRAPHIC FACTORS	<ul style="list-style-type: none"> • Meaning of terms population and demography • Theories of population • Factors influencing population size and structure • Importance of population census • Effects of demography on development • Impact of population change on economic development 	10
10.1.4	LABOUR MOVEMENT	<ul style="list-style-type: none"> • Meaning of labour movement • Historical background of labour movement in Kenya • Role of trade unionism in economic development • Role of employer association in economic development • Role of industrial relations in economic development • Importance of manpower planning 	10
10.1.5	EMPLOYMENT AND UNEMPLOYMENT	<ul style="list-style-type: none"> • Meaning of employment and unemployment • Types of employment • Types and causes of unemployment • Measures to manage unemployment • Role of change agents in managing unemployment problems 	10

CODE	TOPICS	SUB-TOPICS	HRS.
10.1.6	POVERTY AND STANDARDS OF LIVING <i>National income</i>	<ul style="list-style-type: none"> • Meaning of poverty and standards of living • Causes of poverty • Meaning of national income • Factors that influence national income • Methods of measuring national income • Distinction between income and wealth inequality • Measures to overcome income inequalities 	10
10.1.7	MONEY MARKET <i>Chapt 27/28 pg 292</i>	<ul style="list-style-type: none"> • Meaning of money market • Importance of money market in the economy • Role of central bank in an economy <i>pg 302</i> • Role of non-banking institutions in economic development • Emerging trends in money markets 	10
10.1.8	PUBLIC FINANCE	<ul style="list-style-type: none"> • Meaning of public finance • Sources of government revenue • Purpose of Taxation • Types of Public expenditure • Importance of fiscal policy • Role of budget in public finance • Management of public debt 	10
10.1.9	INFLATION <i>pg 286</i>	<ul style="list-style-type: none"> • Meaning of inflation • Types and causes of inflation • Effects of inflation on economy • Controlling inflation 	10
10.1.10	INTERNATIONAL TRADE <i>pg 24 pg 310</i>	<ul style="list-style-type: none"> • Meaning of international trade • Terms of trade <i>pg 326</i> • Balance of payment components • Documents used in international trade • Trade restrictions • Trends in international trade 	10
10.1.11	DEVELOPMENT PLANNING	<ul style="list-style-type: none"> • Meaning of development planning <i>pg 351</i> • Types of development plans • Challenges of development plans • Strategies of industrialization 	<i>Chap 29</i> 10
10.1.12	EMERGING TRENDS IN DEVELOPMENT	<ul style="list-style-type: none"> • Emerging trends in development economics <i>367/7</i> 	

	ECONOMICS		
TOTAL			120

HRS.

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10.1.1.1 INTRODUCTION TO DEVELOPMENT ECONOMICS

Specific Objectives

By the end of this topic, the trainee should be able to:

- a) discuss the meaning of economics
- b) discuss the components of development economics
- c) discuss the role of development economics in society.

10.1.1.2 Meaning of economics

10.1.1.3 Components of development economics

10.1.1.4 Role of development economics in society

10.1.2 ECONOMIC GROWTH AND DEVELOPMENT

Specific Objectives

By the end of this topic, the trainee should be able to:-

- a) explain the meaning of economic growth and development
- b) discuss the characteristics of developing countries (DCs)
- c) discuss the theories of economic growth and development
- d) discuss the factors that influence economic growth and development
- e) explain the strategies for economic development

10.1.2.1 Meaning of economic growth and economic development

10.1.2.2 Characteristics of developing countries

10.1.2.3 Theories of economic growth and development

10.1.2.4 Factors influencing economic growth and development

10.1.2.5 Strategies for economic development

10.1.3 POPULATION AND DEMOGRAPHY FACTORS

Specific Objectives

At the end of this topic, the trainees should be able to:

- a) explain the meaning of population and demography
- b) discuss the theories of population

- c) discuss factors that influence the population size and structure
- d) explain the importance of population census in economic planning
- e) explain the effects of demography on development
- f) discuss the impact of population change on economic development

- 10.1.3.1 Meaning of population and demography
- 10.1.3.2 Theories of population
- 10.1.3.3 Factors influencing population size and structure
- 10.1.3.4 Importance of population census
- 10.1.3.5 Effects of demography on development
- 10.1.3.6 Impact of population change on economic development
 - Migration
 - Urbanization
 - Under population/overpopulation
 - Challenges
 - Intervention

10.1.4 **LABOUR MOVEMENT**

Specific Objectives

By the end of this topic, the trainee should be able to:

- a) explain the meaning of labour movement
- b) discuss the historical background of labour movement in Kenya
- c) discuss the role of trade unionism in economic development
- d) discuss the role of employer associations in economic development
- e) discuss the role of industrial relations in economic development
- f) discuss the importance of manpower planning in development

- 10.1.4.1 Meaning of labour movement
- 10.1.4.2 Historical background of labour movement in Kenya
- 10.1.4.3 Role of trade unionism in economic development
- 10.1.4.4 Role of employer associations in economic development

10.1.4.5 Role of industrial relations in economic development

10.1.4.6 Importance of manpower planning

10.1.5 EMPLOYMENT AND UNEMPLOYMENT

Specific Objectives

By the end of this topic, the trainee should be able to:

- a) explain the meaning of employment and unemployment
- b) discuss types of employment
- c) discuss the types and causes of unemployment
- d) discuss the measures that may be taken to solve unemployment problems
- e) discuss the role of change agents in managing unemployment problems.

10.1.5.1 Meaning of employment and unemployment

10.1.5.2 Types of employment

- Formal
- Informal

10.1.5.3 Types and causes of unemployment

10.1.5.4 Measures that may solve unemployment problems

10.1.5.5 Role of change agents in managing unemployment problems

10.1.6 POVERTY AND STANDARDS OF LIVING

Specific Objectives

By the end of this topic, the trainee should be able to:

- a) explain the meaning of poverty and standard of living
- b) discuss causes of poverty
- c) discuss various measures to reduce poverty
- d) explain the meaning of national income
- e) discuss the factors that influence national income
- f) explain the methods of measuring national income

- g) distinguish between income and wealth inequality
- h) explain the measures to overcome income inequality

10.1.6.1 Meaning of poverty and standards of living

10.1.6.2 Causes of poverty

- Types
- Causes
- Impact

10.1.6.3 Measures to reduce poverty

10.1.6.4 Meaning of national income

10.1.6.5 Factors that influence national income

10.1.6.6 Methods of measuring national income

10.1.6.7 Distinction between income and wealth inequality

10.1.6.8 Measures to overcome income inequalities

10.1.7 MONEY MARKETS

Specific Objectives

By the end of this topic, the trainee should be able to:

- a) explain the meaning of a money market
- b) discuss the importance of money market in the economy
- c) discuss the role of central bank in an economy
- d) discuss the role of non-banking financial institutions in economic development
- e) discuss emerging trends in money markets

10.1.7.1 Meaning of money market

10.1.7.2 Importance of money market in the economy

10.1.7.3 Role of central bank in an economy

10.1.7.4 Role of non banking financial institutions in economic development

- Micro-finance institutions and other financial institutions

10.1.7.5 Emerging trends in money markets

10.1.8 PUBLIC FINANCE

Specific Objectives

By the end of this topic, the trainee should be able to:-

- a) explain the meaning of public finance
- b) discuss the sources of government revenue
- c) discuss the purpose and principles of taxation
- d) discuss types of public expenditure
- e) explain the importance of fiscal policy
- f) discuss the role of budget in public finance
- g) discuss ways of managing public debt.

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| 10.1.8.1 | Meaning of public finance |
| 10.1.8.2 | Sources of Government revenue |
| 10.1.8.3 | Purpose of taxation |
| 10.1.8.4 | Types of public expenditure |
| 10.1.8.5 | Importance of fiscal policy |
| 10.1.8.6 | Role of budget in public finance |
| | - Meaning of budget |
| | - Role of budget in public finance |
| 10.1.8.7 | Management of public debt |
| | - Meaning |
| | - Debt servicing |
| | - Challenges |

10.1.9 INFLATION

Specific Objectives

By the end of this topic, the trainee should be able to:

- a) explain the meaning of inflation
- b) discuss the types and causes of inflation
- c) discuss the effects of inflation in an economy

d) discuss the methods of controlling inflation

10.1.9.1 Meaning of inflation

10.1.9.2 Types and causes of inflation

10.1.9.3 Effects of inflation in an economy

10.1.9.4 Controlling inflation

10.1.10 INTERNATIONAL TRADE

Specific Objectives

By the end of the topic, the trainee should be able to:-

- a) explain the meaning of international trade
- b) discuss terms of trade
- c) describe the components of balance of payments accounts
- d) discuss the documents used in international trade
- e) discuss the role of international financial institutions in international trade
- f) discuss the reasons for trade restrictions
- g) discuss the trends in international trade

10.1.10.1 Meaning of international trade

10.1.10.2 Terms of trade

10.1.10.3 Components of balance of payments account

- meaning
- component

10.1.10.4 Documents used in international trade

10.1.10.5 The role of international financial institutions in international trade

10.1.10.6 Reasons to trade restrictions

10.1.10.7 Trends in international trade

- Economic integration
- Liberalization
- Trading blocs
- Export processing zones

10.1.11 DEVELOPMENT PLANNING

Specific Objectives

By the end of this topic, the trainee should be able to:

- a) explain the meaning of development planning
- b) discuss types of development plans
- c) discuss challenges associated with development plans
- d) explain the strategies for industrialization

10.1.11.1 Meaning of development planning

10.1.11.2 Types of development plans

10.1.11.3 Challenges of development plans

10.1.11.4 Strategies for industrialization

10.1.12 EMERGING TRENDS IN DEVELOPMENT ECONOMICS

Specific Objectives

By the end of this topic, the trainee should be able to ;

- a) discuss emerging trends in development economics

10.1.12.1 Emerging trends in development economics

- Globalization
- Millennium development goals
- Economic integration